unto which may be had, adjoining lands of J. H. Croft, J. T. Campbell a others.
This is the identical property conveyed to the mortgagor by E. Inm
Master, by deed dated December 15, 1955, and duly recorded in the R. M.
Office for Greenville County S C
Office for Greenville County, S. C.
Together with all and singular the Rights, Members, Hereditaments, and Appurtenances to the sarpermises belonging or in anywise appertaining.
TO HAVE AND TO HOLD, all and singular the said Premises unto STATE BANK AND TRUSCO/its Successors and Assigns forever. And I do hereby bind mysel f and I
Heirs, Executors and Administrators, to warrant and forever defend all and singular the se
Heirs, Executors and Administrators, to warrant and forever defend all and singular the sa Premises unto the said STATE BANK AND TRUST CO/its Successors and Assigns from and again
me and my Heirs, Executors and Administrators, and any and all other persons persons whomsoever lawfully claiming or to claim the same or any part thereof.
PROVIDED. ALWAYS NEVERTHELESS, and it is the factory of the control of the contro
PROVIDED, ALWAYS NEVERTHELESS, and it is the true intent and meaning of the parties these Presents that if
do and shall well and that
to be paid unto the said STATE BANK AND TRUST CO/or its order, the said debt, or sum of mone aforesaid, with interest thereon, if any shall be due according to the terms of said Note ; are determine and be utterly null and void, otherwise to remain in full force and virtue.
1. It is Covenanted and Agreed by and between the parties that the said
Wade Donald, his Heirs, Executors and Administrators, shall an
pany as may be approved by STATE BANK AND TRUST CO in a sum of not less than the pullar sum of not less than the buildings on the said premises (if any there be) in such insurance con pany as may be approved by STATE BANK AND TRUST CO in a sum of not less than
Dellan
against loss or damage by fire, and the same kept insured until the above mentioned debt is fully paid and assign the policy to the said STATE BANK AND TRUST CO. and in case that from to do so, the said BANK may cause the same to be done and reimburse itself for the premiums and expenses these with interest thereon at the rate of six per cent. and that the same shall stand secured by this mortgage.
2. It is also Covenanted and agreed, that the said
shall nay as they become due of
imposed upon the property hereby mortgaged and in case
falls to do so the said BANK may cause the same to be paid and reimburgo itself therefore with
terest at the rate of SiA per cent. per annum and the amount stand secured by this mortgage
3. It is also Covenanted and Agreed, that the said Wade Donald, his agents and tenants shall keep
the said premises in as good order and condition as they now are, and not commit waste or cut down the timber thereon, to such an extent as to impair the value of the same as a security for the said loan of the same as to whether it impairs the said security.
4. And it is also Covenanted and Agreed, that in case of default in payment under any of the condi-
tions of said Note, or failure to pay the taxes or any taxes hereinbefore specified, or to insure the house or buildings as specified hereinbefore, or to do and perform any of the other Covenants and Agreements of this mortgage for the space of TEN consecutive days, the whole amount of the principal thereupon immediately become due and payable to the said STATE BANK AND TRUST CO. or the holder hereof.
5. It is also Covenanted and Agreed, that in case any action or proceedings of any kind to foreclose this mortgage is commenced or instituted by said Bank, or its assigns, a Receiver may be appointed pending such said proceedings with the usual powers in such case, to take charge of the rents and profits crop or crops of any kind, of said mortgaged premises above described, to which end the same are hereby specifically pledged to said Bank as part of its security. The proceeds thereof after the payment of all costs and expenses incurred in obtaining said receiver shall be applied to the payment of the said above mentioned debt.